



## Market Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ Jan 6 – Jan 12	\$2.6021
Week 2/ Jan 13 – Jan 19	\$2.8636
Week 3/ Jan 20 – Jan 26	\$23.8807
Week 4/ Jan 27 – Feb 2	
Week 5/ Feb 3 – Feb 9	

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2025	\$4.6225	\$3.1654	\$3.7096
December 2025	\$4.6225	\$2.7725	\$3.6427
January 2026			
February 2026			
March 2026			
April 2026			
May 2026			
June 2026			
July 2026			
August 2026			
September 2026			
October 2026			

### MIP Revision Notice – Effective November 2003

#### Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

#### (ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern Demarcation and Northern Ventura.

## Market Area Previous Month Index Price

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
December 2025	\$4.6225	\$2.7725	\$3.6427
<b>Week/Date</b>	<b>Average Weekly Price</b>		
Week 1/ Dec 2 – Dec 8	\$4.6225		
Week 2/ Dec 9 – Dec 15	\$4.2164		
Week 3/ Dec 16 – Dec 22	\$3.1211		
Week 4/ Dec 23 – Dec 29	\$2.7725		
Week 5/ Dec 30 – Jan 5	\$3.4811		

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
November 2025	\$4.6225	\$3.1654	\$3.7096
<b>Week/Date</b>	<b>Average Weekly Price</b>		
Week 1/ Nov 4 – Nov 10	\$3.1654		
Week 2/ Nov 11 – Nov 17	\$3.1771		
Week 3/ Nov 18 – Nov 24	\$3.6050		
Week 4/ Nov 25 – Dec 1	\$3.9779		
Week 5/ Dec 2 – Dec 8	\$4.6225		

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
October 2025	\$3.1654	\$2.2125	\$2.8089
<b>Week/Date</b>	<b>Average Weekly Price</b>		
Week 1/ Oct 7 – Oct 13	\$2.6125		
Week 2/ Oct 14 – Oct 20	\$2.2125		
Week 3/ Oct 21 – Oct 27	\$2.9800		
Week 4/ Oct 28 – Nov 3	\$3.0743		
Week 5/ Nov 4 – Nov 10	\$3.1654		

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
September 2025	\$2.7700	\$2.6411	\$2.6920
<b>Week/Date</b>	<b>Average Weekly Price</b>		
Week 1/ Sep 2 – Sep 8	\$2.6411		
Week 2/ Sep 9 – Sep 15	\$2.6811		
Week 3/ Sep 16 – Sep 22	\$2.7700		
Week 4/ Sep 23 – Sep 29	\$2.7171		
Week 5/ Sep 30 – Oct 6	\$2.6507		

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
August 2025	\$2.6657	\$2.3979	\$2.5713
<b>Week/Date</b>	<b>Average Weekly Price</b>		
Week 1/ Aug 5 – Aug 11	\$2.6414		
Week 2/ Aug 12 – Aug 18	\$2.6657		
Week 3/ Aug 19 – Aug 25	\$2.5104		
Week 4/ Aug 26 – Sep 1	\$2.3979		
Week 5/ Sep 2 – Sep 8	\$2.6411		

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
July 2025	\$3.1011	\$2.6386	\$2.8583
<b>Week/Date</b>	<b>Average Weekly Price</b>		
Week 1/ Jul 1 – Jul 7	\$2.8525		
Week 2/ Jul 8 – Jul 14	\$2.8882		
Week 3/ Jul 15 – Jul 21	\$3.1011		
Week 4/ Jul 22 – Jul 28	\$2.8111		
Week 5/ Jul 29 – Aug 4	\$2.6386		